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Fair bequest package: a concept of sustainability and intergenerational justice; set of items that a given generation is morally obligated to pass on to the subsequent generation. The makeup of the fair bequest package determines the option set available to future generations. Its definition is considered an act of collective choice. The items to be passed on can be conceptualized as different stocks of capital (e.g. physical capital, natural capital, knowledge, culture), with limited substitutability among them (strong sustainability). The term was first introduced by Norton (2005).

Further reading:

Klauer B, Bartkowski B, Manstetten R, Petersen T. 2017. Sustainability as a fair bequest: An evaluation challenge. Ecological Economics. 141:136–143.

Norton BG. 2005. Sustainability: A Philosophy of Adaptive Ecosystem Management. Chicago: University of Chicago Press.

See also: Sustainability, Intergenerational justice, Natural capital